



## **Austin Scott's Jobs and Economic Growth Plan**

Austin's Economic Recovery Plan focuses on steps that Congress can and should take to give small businesses the confidence and tools they need to create jobs and get our economy moving again. Austin's Plan is based on the fundamental philosophy that private businesses and entrepreneurship create jobs and economic growth. Government policy should reduce spending, taxation and regulation to cultivate an environment which gives the private sector the freedom it needs to work. This philosophy has guided Austin for twenty years as a small business owner, fourteen years in the Georgia General Assembly and is the philosophy he will take to Washington.

### **1. Make Permanent the Job-Creating 2001 & 2003 Tax Cuts**

The Obama tax hikes – which would result from allowing the 2001 and 2003 tax cuts to expire – will constitute the largest tax hikes in American history. It is absolutely essential that we make all of these tax cuts permanent, giving small business the immediate boost of confidence needed to begin expansion and hiring.

### **2. Repeal the Death Tax on Family Farms and Small Businesses**

Democrats want to increase the federal estate tax from 0 to 55 percent next year. This unacceptable form of double-taxation forces the liquidation of family businesses and family farms—harming the economy in the process. Georgia's families should be secure in the knowledge that they will be able to pass the results of a lifetime of hard work on to the next generation. With this knowledge, families can continue to work hard and expand their farms and businesses—creating jobs in the process.

### **3. Enact Broad Cuts in Federal Spending and Pass a Balanced Budget Amendment**

Discretionary spending has skyrocketed since 2008. In areas that do not compromise national security, border security, our troops and veterans, or our seniors, we must roll back spending and be committed to balancing the federal budget. Austin Scott believes that during difficult times, Congress must tighten their belts just like families do. In the Georgia Legislature, Austin Scott supported balanced budgets every year and will bring that same discipline to Washington.

### **4. Cancel Unspent Stimulus and TARP Funds**

Only a portion of the funds allocated for the failed "stimulus" bill have been spent. There are also unspent funds from the TARP Wall Street bailout. All remaining spending from the "stimulus" and TARP should be canceled and those funds then used to begin paying down the current national debt. Doing so would save tens of billions, if not hundreds of billions, of taxpayer dollars.

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**5. Reverse the Growth of Job-Killing Regulations**

What we need now more than ever is to make it easier to do business in this country—not harder. Over the past couple of years, Congress has made it a true headache to operate a small business. We need to reverse that trend by halting the growth of regulations. This will enable small businesses to spend less time concentrating on compliance and paperwork and more time concentrating on expansion and hiring.

**6. Secure the Border and Crack Down on Illegal Immigration**

Illegal immigration directly impacts our economy by driving down wages and killing jobs. It also strains government services, increases the tax burden on taxpayers and increases costs on compliant businesses. We need to secure our border, penalize sanctuary cities, end birthright citizenship and crack down on illegal immigration once and for all.

**7. Defund, Repeal and Replace ObamaCare**

ObamaCare is a serious burden to our economy. The massive amounts of new spending and regulation increase uncertainty and make life harder for small business owners. We must repeal the bill and replace it with common-sense market-based reforms which actually bring down costs, make it easier for businesses and individuals to obtain affordable healthcare, and preserve the best healthcare system in the world.

**8. Defeat ‘Card Check’ Once and For All**

The Democrats’ Employee Free Choice Act (‘card check’) legislation gives unions even more control of the economy and is disastrous for economic growth and job creation. We must end the stranglehold unions have on the economy and defeat ‘card check’ once and for all. This will give American employers the confidence to expand and hire. With this looming threat gone, American manufacturers can bring investment and jobs back to our shores.

**9. Pursue Energy Independence to Create New Jobs at Home**

We should take an ‘all-of-the-above’ approach to energy independence by drilling for domestic oil and developing promising new sources of energy. The current transfer of wealth from the U.S. to other countries is unacceptable. Paying more American companies for American energy will give a huge boost to our economy and create jobs.